



AUDIT REPORT

We have audited the attached Balance Sheet of **PAZHASSIRAJA COLLEGE, PULPALLY, WAYANAD, KERALA**, on 31st March 2021 and the Income and Expenditure Account for the year ended on that date, annexed there to.

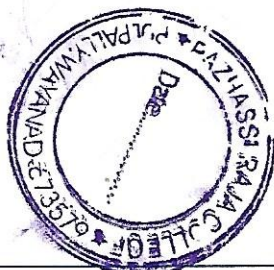
These financial statements are the responsibility of the management; our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards are required that we plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements preparation. We believe that our audit provide a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief where necessary for the purpose of our audit and found them to be satisfactory. In our opinion proper books of account have been kept by the institution, so far as appears from the examination of books.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

1. In the case of Balance Sheet of the state of affairs of the named institution as on 31st March 2021.
2. In the case of Income and Expenditure account, the excess of expenditure over income for the year ended 31st March 2021.

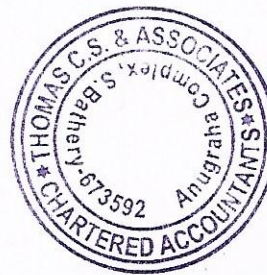


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PULPALLY 673 579

Report on Other Legal and Regulatory Requirements.

- a) Management contributions, donations, bank & cash balances are subject to confirmation.
- b) In respect of items where information is not available from the records & books, we have relied on the explanations given to us by managing committee.
- c) Some of the payments are supported by internal vouchers and in the absence of external evidences we have relied upon the same.
- d) We have not conducted physical verification of fixed assets & cash balances and consequently, relied upon the certificate given by the managing committee. Neither value of land has not been shown in books of accounts nor revalued by managing committee.
- e) TDS compliance has not been followed in some instances.
- f) In some instances, cash payment has been met which more than the limit specified as per the IT provision.

Sulthan Bathery,
30/09/2021



THOMAS C.S. & ASSOCIATES
Chartered Accountants
FRN: 012230S

Thomas C.S. BBS, FCA
Proprietor M.No: 222351



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PAZHASSI RAJA COLLEGE

PULPALLY, WAYANAD

BALANCE SHEET AS AT 31ST MARCH 2021

		(Amount in Rupees)	
Particulars	Note No	AS AT 31.03.2021	AS AT 31.03.2020
1 Sources Of Fund			
Capital Fund	1	9,44,49,610.64	8,52,37,268.24
General Fund	2	-	30,67,019.00
sub-total		9,44,49,610.64	8,83,04,287.24
2 Current Liabilities & Provisions			
Current Liabilities	3	58,84,490.10	49,00,503.50
UGC Fund Balance	4	7,93,297.00	34,04,720.00
sub-total		66,77,787.10	83,05,223.50
Total		10,11,27,397.74	9,66,09,510.74
II. ASSETS			
1 Plant, Property and equipment			
Plant, Property and equipment	5	7,75,42,372.26	7,22,12,332.67
2 Current assets			
Short-term loans and advances	6	1,73,26,533.00	1,67,35,351.00
Cash and Cash Equivalents	7	62,58,492.48	76,61,827.07
Total		10,11,27,397.74	9,66,09,510.74
		0.00	0.00

As per our report of even date attached.

sulthan bathery
30/09/2021THOMAS C.S. & ASSOCIATES
Chartered Accountants
FRM:012230SThomas C.S. BBS, FCA
Proprietor M.No: 222351PRINCIPAL
PAZHASSI RAJA COLLEGE
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PAZHASSI RAJA COLLEGE

PULPALLY, WAYANAD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

		(Amount in Rupees)		
Particulars		Note No	AS AT 31.03.2021	AS AT 31.03.2020
I	INCOME			
	Fees Collection	8	1,00,83,155.00	1,26,93,546.00
	Grant Received	9	95,65,423.00	77,95,280.00
	Interest Income	10	1,56,824.00	3,54,385.00
	Other Income	11	39,68,757.00	46,90,348.38
II	Total Revenue		2,37,74,159.00	2,55,33,559.38
III	Expenses			
	UGC Related Expenditure	12	21,88,600.00	28,12,371.00
	Salary & Remunerations	13	51,13,750.00	61,57,480.00
	Fees Payment	14	5,40,146.24	5,65,927.00
	Administration & Other Cost	15	28,77,552.95	52,04,441.96
	Depreciation and amortization expense	5	27,90,786.41	26,20,291.06
IV	Total Expenses		1,35,10,835.60	1,73,60,511.02
VII	Excess of Income Over Expenditure		1,02,63,323.40	81,73,048.36

Prepared from the book of accounts produced before us and explanations /details furnished.



THOMAS C.S. & ASSOCIATES
Chartered Accountants
FRN:0122305

Thomas C.S. BBS, FCA
Proprietor M/No: 222351



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NOTE NO.5 - Property, Plant & Equipment

PAZHASSI RAJA COLLEGE

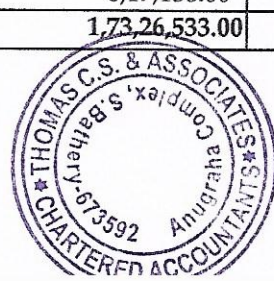
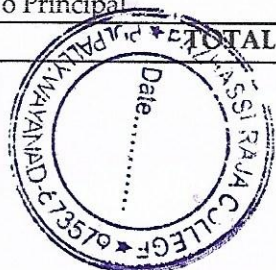
Particulars	Rate	Gross Block				Depreciation				Net Block			
		As on 01.04.2020	Additions before October	Additions After October	Deductions/ Adjustments	As at 31.03.2021	Upto 31.03.2020	For the Year	Deductions/ Adjustments	Upto 31.03.2021	Deletion	AS AT 31.03.2021	AS AT 31.03.2020
Regular													
Land		3,40,00,000.00										3,40,00,000.00	3,40,00,000.00
Agricultural Equipments	10	2,00,992.00							13,819.00	62,803.00		1,24,370.00	1,38,189.00
Building	5	93,74,222.00		67,50,000.00					5,87,217.00	10,04,891.00		1,45,32,114.00	83,69,331.00
Computer, Software and Books	40	35,13,970.58							1,49,655.14	31,39,831.74		2,24,483.70	3,74,138.84
Furniture & Electrical Fittings	10	11,24,313.00		24,660.00					68,190.34	4,54,736.57		6,26,046.09	6,69,376.43
Kitchen Utensils	10	2,19,437.00							20,128.00	18,154.00		1,81,155.00	2,01,283.00
Lab Equipment	10	26,00,914.57		4,44,622.00					1,71,959.00	11,03,636.57		17,69,941.00	14,97,278.00
Library Books	10	21,60,998.30		60,464.00					1,58,307.78	8,35,778.54		14,54,998.98	13,25,219.76
Sound Systems	15	2,05,330.25							9,874.00	1,39,506.25		55,950.00	65,824.00
Sports Equipment	10	3,06,794.46							16,848.00	1,38,313.46		1,51,633.00	1,68,481.00
UPS & Battery & Solar System	15	16,99,241.58							95,593.00	10,61,957.58		5,41,691.00	6,37,284.00
Sub Total (a)		5,54,06,213.74	2,27,623.00	72,79,746.00	-	6,29,13,582.74	79,59,608.71	12,91,591.26	-	92,51,199.97	-	5,36,62,382.78	4,74,46,605.03
Self Finance													
Building	5	2,03,46,761.79							7,24,027.00	58,66,230.79		1,37,56,504.00	1,44,80,531.00
Furniture & Electrical Fittings	10	41,13,591.00		1,02,802.00					2,25,580.00	19,60,594.00		20,30,219.00	21,52,997.00
Computer, Software and Books	40	2,87,206.50							17,050.00	2,44,581.50		25,575.00	42,625.00
Sub Total (b)		2,47,47,559.29	1,02,802.00	-	-	2,48,50,361.29	80,71,406.29	9,66,657.00	-	90,38,063.29	-	1,58,12,298.00	1,66,76,153.00
Hostel													
Building	5	1,05,56,331.57							3,69,214.11	31,72,049.43		70,15,068.03	73,84,282.14
Computer, Software and Books	40	1,33,800.00		1,30,775.00					55,353.44	1,26,191.40		83,030.16	7,608.60
Furniture & Fittings	10	6,45,556.00		39,380.00					43,413.89	2,50,777.10		3,90,725.01	3,94,758.90
Machineries	15	35,900.00							2,810.99	17,160.05		15,928.96	18,739.95
Solar system	15			3,26,000.00					25,950.00			3,10,050.00	-
Kitchen Utensils	10	2,80,832.87		4,500.00					14,832.43	1,34,758.54		1,35,741.90	1,46,074.33
Sub Total (b)		1,16,52,400.44	1,80,155.00	3,30,500.00	-	1,21,63,055.44	37,00,936.52	5,11,574.86	-	42,12,511.38	-	79,50,544.06	79,51,465.92
PTA													
Computer, Software and Books	40	1,47,900.00							7,488.29	1,29,180.28		11,231.43	18,719.72
Sports Equipment	10	88,836.00							6,257.00	26,262.00		56,317.00	62,574.00
Furniture & Fittings	10	29,500.00							2,151.00	7,995.00		19,354.00	21,505.00
Photostat Machine	15	50,000.00							4,606.00	19,294.00		26,100.00	30,706.00
Kitchen Utensils	10	7,800.00							461.00	3,194.00		4,145.00	4,606.00
Sub Total (d)		3,24,036.00	-	-	-	3,24,036.00	1,85,925.28	20,963.29	-	2,06,888.57	-	1,17,147.43	1,38,110.72
TOTAL		9,21,30,209.47	5,10,580.00	76,10,246.00	-	10,02,51,035.47	1,99,17,876.80	27,90,786.41	-	2,27,08,663.21	-	7,75,42,372.26	7,22,12,332.67

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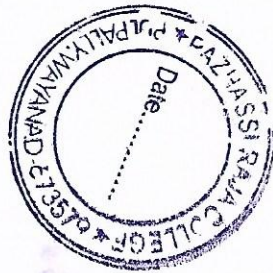
THOMAS C.S. & ASSOCIATES
Chartered Accountants
Anugraha Complex, S. B. Road, Pulpally, P. 673592

PAZHASSI RAJA COLLEGE			
PULPALLY, WAYANAD			
NOTES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31.03.2021			
		(Amount in Rupees)	
SCH NO.	PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
1	Capital Fund		
	Opening Capital	8,52,37,268.24	7,70,64,219.88
	Add: Addition During The Year	-	-
	Add: Profit During The Year	1,02,63,323.40	81,73,048.36
		9,55,00,591.64	8,52,37,268.24
	Less: Drawing During the Year	10,50,981.00	-
	TOTAL	9,44,49,610.64	8,52,37,268.24
2	General Fund		
	Opening Balance	30,67,019.00	86,22,019.00
	Add: Addition During The Year	-	-
		30,67,019.00	86,22,019.00
	Less: Drawing During the Year	30,67,019.00	55,55,000.00
	TOTAL	-	30,67,019.00
3	Current Liabilities		
	Cautions Deposit		
	Opening Balance	14,40,656.00	13,21,616.00
	Add: Received During The Year	5,55,690.00	4,77,640.00
		19,96,346.00	17,99,256.00
	Less: Repaid During The Year	4,96,640.00	3,58,600.00
	Sub Total (a)	14,99,706.00	14,40,656.00
	Audit Fee	1,05,500.00	88,000.00
	Accounting charge Payable	1,40,000.00	1,20,000.00
	Loans & Advances	5,29,556.00	4,87,556.00
	Special Fees On PD	28,00,688.00	24,43,490.00
	Education Concession Balance Payment	6,48,975.10	3,01,216.50
	Education Concession on cash book	1,56,915.00	15,645.00
	Exam Fee	3,150.00	3,940.00
	TOTAL	58,84,490.10	49,00,503.50
4	UGC Fund Balance		
	BVOC	7,93,297.00	31,08,720.00
	RUSA	-	2,96,000.00
	TOTAL	7,93,297.00	34,04,720.00
6	Short-term loans and advances		
	Deposit & Advance	4,15,000.00	40,000.00
	Advance To Staff	2,56,180.00	88,752.00
	Loan To Canteen	2,000.00	2,000.00
	Loan corporate Educational Agencies	1,51,60,000.00	1,51,60,000.00
	Loan To Hostel	19,715.00	19,715.00
	Loan to UGC	1,25,000.00	1,25,000.00
	Loan Bishop's House	6,75,000.00	6,75,000.00
	Loans to PTA	56,500.00	63,500.00
	Loan To Principal	6,17,138.00	5,61,384.00
	TOTAL	1,73,26,533.00	1,67,35,351.00



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PULPALLY, WAYANAD

7 CASH AND CASH EQUIVALENTS		
a. Cash & cash equivalents		
(i) Balance with Banks		
Urban Bank A/c No. 3433	6,31,652.95	2,23,362.25
Wyd.Dt. Co-op Bank Pulpally A/c No 8193	7,02,330.00	6,79,675.00
South Indian Bank 17756	1,13,815.54	14,136.25
PD Special Fees	28,00,688.00	24,43,490.00
Canara Bank A/c No 8529	41,780.70	39,982.70
Canara Bank A/c No 31572	2,444.00	31,17,383.00
Canara Bank RUSA -5645	1,18,511.00	3,54,969.00
SBI Kappiset 3772	752.75	85.75
SBI Kappiset 3619	6,48,975.10	3,01,216.50
SBI Kappiset 5096	3,427.10	33,051.10
SBI Sulthan bathery 4752	473.82	645.82
Sulthan Bathery Co-op Bank 1132	2,29,639.00	72,877.00
Sulthan Bathery Co-op Bank 5741	6,21,500.82	1,69,680.00
Wyd.Dt. Co-op Bank A/c 0012	98,737.00	94,922.00
Canara Bank A/c No 9444	24,069.70	12,989.70
(ii) Cash in hand	2,19,695.00	1,03,361.00
TOTAL	62,58,492.48	76,61,827.07



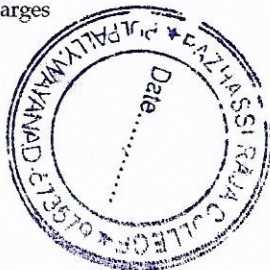

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PULPALLY, WAYANAD

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31st MARCH 2021

SCH NO.	PARTICULARS	(Amount in Rupees)	
		AS AT 31.03.2021	AS AT 31.03.2020
8	Fees Collection		
	Tuition Fee	97,35,350.00	1,19,91,105.00
	Other Fee	58,000.00	73,571.00
	Application Fee & Admission Fee	1,71,100.00	1,75,150.00
	Examination Fee	1,10,000.00	3,04,300.00
	Union & Sports Fee	8,705.00	90,120.00
	Additional Fee	-	59,300.00
	Education Loan	-	-
	TOTAL	1,00,83,155.00	1,26,93,546.00
9	Grant Received		
	BVOC	28,15,423.00	39,91,280.00
	RUSA	67,50,000.00	32,04,000.00
	UGC DEVELOPMENT OF SPORTS INFRASTRUCTURE	-	6,00,000.00
	TOTAL	95,65,423.00	77,95,280.00
10	Interest Income		
	Bank Interest	1,56,824.00	3,54,385.00
	TOTAL	1,56,824.00	3,54,385.00
11	Other Income		
	Store Room & Canteen Rent	5,250.00	10,150.00
	Miscellaneous Contributions	1,76,546.00	1,78,064.88
	Miscellaneous Income	5,725.00	8,299.00
	Fund From Individuals/Philanthropers	25,000.00	1,50,000.00
	Establishment Fees	5,06,821.00	13,51,517.00
	Hostel Admission Fee	26,700.00	66,300.00
	Mess Fee Collected	18,82,215.00	19,17,517.50
	Project Work	-	8,500.00
	PTA fund	13,40,500.00	10,00,000.00
	TOTAL	39,68,757.00	46,90,348.38
12	UGC Related Expenditure		
	B VOC Expenditure	21,88,600.00	28,12,371.00
	TOTAL		
13	Salary & Remunerations		
	salary	50,97,000.00	58,28,780.00
	Remuneration To NTS	-	2,57,000.00
	Professional Enrichment Support	6,750.00	4,700.00
	Allowances	10,000.00	67,000.00
	TOTAL	51,13,750.00	61,57,480.00
14	Fees Payment		
	Exam fee Paid	1,10,000.00	3,04,150.00
	University Affiliation Fee	1,81,645.00	2,61,777.00
	Tuition Fee Paid	1,01,421.24	-
	other Fee Expenses	25,150.00	-
	Union Affiliation Fees	1,21,930.00	-
	TOTAL	5,40,146.24	5,65,927.00
15	Administration & Other Cost		
	Advertisement		44,466.00
	Bank Charges		3,278.46



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Charity & Donation	14,500.00	27,344.00
Cleaning Charges	31,367.00	31,534.00
Electricity Charge	2,38,153.00	5,39,330.50
Expenses For Magazine	10,000.00	-
Extra Curricular Activity	26,500.00	1,85,097.00
Fire wood	18,100.00	57,100.00
Fine & Penalty	-	5,000.00
Gas & Fuel	13,261.00	16,125.00
Gift & Presentation or Awards	3,720.00	2,46,987.00
Interview & Meeting Expense	17,518.00	10,358.00
Laboratory Expense	54,822.00	1,04,318.00
Legal & Professional Charge	50,000.00	73,000.00
Mess expense	17,500.00	1,10,513.00
Miscellaneous Exp	1,30,008.00	2,416.00
NACC	6,000.00	-
News Paper & Periodicals	49,010.00	42,415.00
Office Expense	9,557.00	26,531.00
Postage, Telegrams Telephone & Internet	79,246.00	47,164.00
Printing & Stationary	78,052.00	1,16,581.00
Provisions	6,86,046.00	13,55,203.00
Rate & Taxes	27,910.00	3,433.00
Refreshment	8,337.00	13,291.00
Repairs & Maintenance (AMC on Computer)	35,000.00	-
Repairs & Maintenance	8,46,211.60	14,59,281.00
Student Aid Fund	34,029.00	1,18,755.00
Travelling Expense	17,597.00	43,096.00
Water Charge	5,215.00	8,600.00
website	79,340.06	-
Accounting Charge		
Wages	2,15,745.00	4,35,725.00
TOTAL	28,23,552.95	51,26,941.96
Payment to auditor:		
As auditors:		
Certification Charge	16,500.00	-
- Statutory Audit fee	17,500.00	57,500.00
TOTAL	28,57,552.95	51,84,441.96



5/5/19
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