

AUDIT REPORT

We have audited the attached Balance Sheet of **PAZHASSIRAJA COLLEGE, PULPALLY, WAYANAD, KERALA**, on 31st March 2020 and the Income and Expenditure Account for the year ended on that date, annexed there to.

These financial statements are the responsibility of the management; our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards are required that we plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements preparation. We believe that our audit provide a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief where necessary for the purpose of our audit and found them to be satisfactory. In our opinion proper books of account have been kept by the institution, so far as appears from the examination of books.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

1. In the case of Balance Sheet of the state of affairs of the named institution as on 31st March 2020.
2. In the case of Income and Expenditure account, the excess of expenditure over income for the year ended 31st March 2020.



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PRINCIPAL
PAZHASSIRAJA COLLEGE
PULPALLY, 673592

Report on Other Legal and Regulatory Requirements.

- a) Management contributions, donations, bank & cash balances are subject to confirmation.
- b) In respect of items where information is not available from the records & books, we have relied on the explanations given to us by managing committee.
- c) Some of the payments are supported by internal vouchers and in the absence of external evidences we have relied upon the same.
- d) We have not conducted physical verification of fixed assets & cash balances and consequently, relied upon the certificate given by the managing committee. Neither value of land has not been shown in books of accounts nor revalued by managing committee.
- e) TDS compliance has not been followed in some instances.
- f) In some instances, cash payment has been met which more than the limit specified as per the IT provision

Sultan Bathery,
27/09/2020

THOMAS C.S. & ASSOCIATES
Chartered Accountants
FRN 012230S

Thomas C.S. BBS, FCA
Proprietor M.No: 222351




PRINCIPAL
PAZHASSI RAJA COLLEGE
PULPALLY 673 579

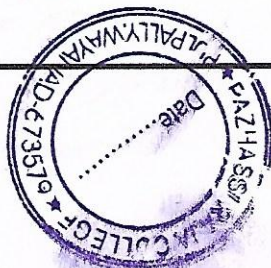
PAZHASSI RAJA COLLEGE

PULPALLY, WAYANAD

BALANCE SHEET AS AT 31ST MARCH 2020

		(Amount in Rupees)	
Particulars	Note No	AS AT	AS AT
		31.03.2020	31.03.2019
1 Sources Of Fund			
Capital Fund	1	8,52,37,269.03	7,70,64,220.68
General Fund	2	30,67,019.00	86,22,019.00
sub-total		8,83,04,288.03	8,56,86,239.68
2 Current Liabilities & Provisions			
Current Liabilities	3	49,00,503.50	49,83,029.50
UGC Fund Balance	4	34,04,720.00	76,04,000.00
sub-total		83,05,223.50	1,25,87,029.50
Total		9,66,09,511.53	9,82,73,269.18
II. ASSETS			
1 Plant, Property and equipment			
Plant, Property and equipment	5	7,22,12,332.68	6,96,56,257.74
2 Current assets			
Short-term loans and advances	6	1,67,35,351.00	1,60,06,715.00
Cash and Cash Equivalents	7	76,61,827.07	1,26,10,295.65
Total		9,66,09,511.54	9,82,73,269.18
		(0.00)	0.00

As per our report of even date attached.

sulthan bathery
27/09/2020THOMAS C.S. & ASSOCIATE
Chartered Accountants
FRN:012230SThomas C.S. BBS, FCA
Proprietor M.No: 222351PRINCIPAL
PAZHASSI RAJA COLLEGE
PULPALLY 673 579

PAZHASSI RAJA COLLEGE

PULPALLY, WAYANAD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2020

		(Amount in Rupees)		
Particulars		Note No	AS AT 31.03.2020	AS AT 31.03.2019
I	INCOME			
	Fees Collection	8	1,26,93,546.00	1,35,92,071.00
	Grant Received	9	77,95,280.00	23,90,022.00
	Interest Income	10	3,54,385.00	1,88,798.00
	Other Income	11	46,90,348.38	41,42,518.00
II	Total Revenue		2,55,33,559.38	2,03,13,409.00
III	Expenses			
	UGC Related Expenditure	12	28,12,371.00	2,16,928.00
	Salary & Remunerations	13	61,57,480.00	67,12,324.00
	Fees Payment	14	5,65,927.00	3,49,340.00
	Administration & Other Cost	15	52,04,441.96	31,12,303.50
	Depreciation and amortization expense	5	26,20,291.06	26,42,214.68
IV	Total Expenses		1,73,60,511.02	1,30,33,110.18
VII	Excess of Income Over Expenditure		81,73,048.36	72,80,298.82

Prepared from the book of accounts produced before us and explanations /details furnished.



THOMAS C.S. & ASSOCIATES
Chartered Accountants
FRN/012230S

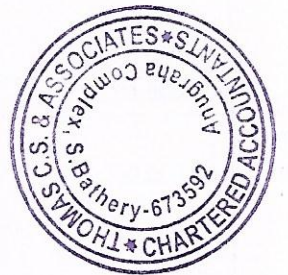
Thomas C.S. BBS, FCA
Proprietor M.No: 222351



PRINCIPAL
PAZHASSI RAJA COLLEGE
PULPALLY 673 57

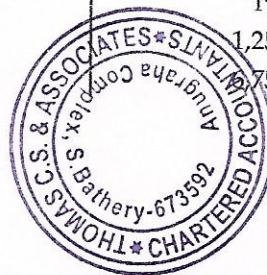
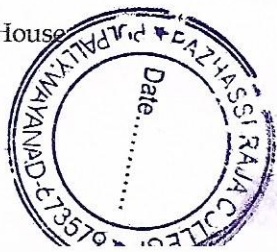
NOTE NO.5 - Property, Plant & Equipment

Particulars	Rate	Gross Block				Depreciation				Net Block			
		As on 01.04.2019	Additions before October	Additions After October	Deductions/ Adjustments	As at 31.03.2020	Upto 31.03.2019	For the Year	Deductions/ Adjustments	Upto 31.03.2020	Deletion	AS AT 31.03.2020	AS AT 31.03.2019
Regular													
Land	0	3,40,00,000.00	-	-	-	3,40,00,000.00	-	-	-	-	-	3,40,00,000.00	3,40,00,000.00
Agricultural equipments	10	1,35,600.00	65,392.00	-	-	2,00,992.00	51,082	11,721.00	-	62,803.00	-	1,38,189.00	84,518.00
Building	5	52,96,600.00	2,30,722.00	38,46,900.00	-	93,74,222.00	6,65,634	3,39,257.00	-	10,04,891.00	-	83,69,331.00	46,30,966.00
Computer, Software and Books	40	33,67,618.58	49,000.00	97,352.00	-	35,13,970.58	29,22,856.18	2,16,975.56	-	31,39,831.74	-	3,74,138.84	4,44,762.40
Furniture & Electrical Fittings	10	10,18,279.00	94,000.00	12,034.00	-	11,24,313.00	3,81,007.86	73,728.71	-	4,54,736.57	-	6,69,576.43	6,37,271.14
Kitchen Utensils	10	24,45,943.57	1,43,647.00	75,790.00	-	2,19,437.00	9,45,881.57	18,154.00	-	18,154.00	-	2,01,283.00	-
Lab Equipment	10	18,82,505.30	2,44,311.00	1,54,971.00	-	26,00,914.57	6,90,430.45	1,57,755.00	-	11,03,636.57	-	14,97,278.00	15,00,062.00
Library Books	10	2,05,330.25	34,182.00	34,182.00	-	21,60,998.30	1,27,890.25	1,45,348.09	-	8,35,778.54	-	65,824.00	77,440.00
Sound Systems	15	3,06,794.46	-	-	-	3,06,794.46	1,19,593.46	18,720.00	-	1,38,313.46	-	1,68,481.00	1,87,201.00
Sports Equipment	10	16,99,241.58	-	-	-	16,99,241.58	9,49,495.58	1,12,462.00	-	10,61,957.58	-	6,37,284.00	7,49,746.00
UPS & Battery & Solar power	15	5,03,57,912.74	7,61,680.00	42,86,621.00	-	5,54,06,213.74	68,53,871.35	11,05,737.36	-	79,59,608.71	-	4,74,46,605.03	4,35,04,041.39
Sub Total (a)													
Self Finance													
Building	5	2,03,46,761.79	-	-	-	2,03,46,761.79	51,04,097.79	7,62,133.00	-	58,66,230.79	-	1,44,80,531.00	1,52,42,664.00
Furniture & Electrical Fittings	10	40,76,541.00	37,050.00	-	-	41,13,591.00	17,21,372.00	2,39,222.00	-	19,60,594.00	-	21,52,997.00	23,55,169.00
Computer, Software and Books	40	2,22,206.50	65,000.00	-	-	2,87,206.50	2,16,165.50	28,416.00	-	2,44,581.50	-	42,625.00	6,041.00
Sub Total (b)													
Hostel													
Building	5	1,05,56,331.57	-	-	-	1,05,56,331.57	27,83,403.00	3,88,646.43	-	31,72,049.43	-	73,84,282.14	77,72,928.57
Computer, Software and Books	40	1,33,800.00	16,666.00	-	-	1,33,800.00	1,21,119.00	5,072.40	-	1,26,191.40	-	7,608.60	12,681.00
Furniture & Fittings	10	6,28,870.00	7,748.00	-	-	6,45,536.00	2,06,915.00	43,862.10	-	2,50,777.10	-	3,94,758.90	4,21,955.00
Machineries	15	35,900.00	7,748.00	-	-	35,900.00	13,853.00	3,307.05	-	17,160.05	-	18,739.95	22,047.00
Kitchen Utensils	10	2,71,484.00	24,414.00	1,600.87	-	2,80,832.87	1,18,617.00	16,141.54	-	1,34,758.54	-	1,46,074.33	1,52,867.00
Sub Total (b)													
PTA													
Computer, Software and Books	40	1,47,900.00	-	-	-	1,47,900.00	1,16,700.96	12,479.32	-	1,29,180.28	-	18,719.72	31,199.04
Sports Equipment	10	88,836.00	-	-	-	88,836.00	19,308.84	6,953.16	-	26,262.00	-	62,574.00	69,527.16
Furniture & Fittings	10	29,500.00	-	-	-	29,500.00	5,605.00	2,390.00	-	7,995.00	-	21,505.00	23,895.00
Photostat Machine	15	50,000.00	-	-	-	50,000.00	13,875.00	5,419.00	-	19,294.00	-	30,706.00	36,125.00
Kitchen Utensils	10	7,800.00	-	-	-	7,800.00	2,682.42	511.58	-	3,194.00	-	4,606.00	5,117.58
Sub Total (d)													
TOTAL													
		8,66,29,807.60	8,88,144.00	42,88,221.87	-	9,21,30,209.47	1,72,97,585.86	26,20,290.93	-	1,99,17,876.79	-	7,22,12,332.68	6,96,56,257.74



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P. RAJALAKSHMI
 P. RAJALAKSHMI COLLEGE
 P. O. PALLY - 673 579

PAZHASSI RAJA COLLEGE			
PULPALLY, WAYANAD			
NOTES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31.03.2020			
		(Amount in Rupees)	
SCH NO.	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
1	Capital Fund		
	Opening Capital	7,70,64,220.58	7,05,47,283.07
	Add: Addition During The Year	-	8,00,000.00
	Add: Profit During The Year	81,73,048.35	72,80,298.82
		8,52,37,268.93	7,86,27,581.89
	Less: Drawing During the Year	-	15,63,361.31
	TOTAL	8,52,37,268.93	7,70,64,220.58
2	General Fund		
	Opening Balance	86,22,019.00	1,01,22,019.00
	Add: Addition During The Year	-	-
		86,22,019.00	1,01,22,019.00
	Less: Drawing During the Year	55,55,000.00	15,00,000.00
	TOTAL	30,67,019.00	86,22,019.00
3	Current Liabilities		
	<u>Caution Deposit</u>		
	Opening Balance	13,21,616.00	12,87,641.00
	Add: Received During The Year	4,77,640.00	4,17,120.00
		17,99,256.00	17,04,761.00
	Less: Repaid During The Year	3,58,600.00	3,83,145.00
	Sub Total (a)	14,40,656.00	13,21,616.00
	Audit Fee	88,000.00	70,500.00
	Accounting Charge Payable	1,20,000.00	1,00,000.00
	Loans & Advances	4,87,556.00	4,87,556.00
	Education Concession Balance Payment	3,01,216.50	7,85,940.50
	Special Fee on PD	24,43,490.00	21,70,692.00
	Education Concession on cash book	15,645.00	-
	Exam Fee	3,940.00	-
	University Fee	-	46,725.00
	TOTAL	49,00,503.50	49,83,029.50
4	UGC Fund Balance		
	UGC FUND FOR REMEDIAL COACHING FOR SC/ST	-	72,000.00
	BVOC	31,08,720.00	65,32,000.00
	RUSA FUND	2,96,000.00	10,00,000.00
	TOTAL	34,04,720.00	76,04,000.00
6	Short-term loans and advances		
	Deposit & Advance	40,000.00	40,000.00
	Advance To Staff	88,752.00	-
	Loan to PTA	63,500.00	-
	Loan To Canteen	2,000.00	2,000.00
	Other Loan	1,51,60,000.00	1,51,60,000.00
	Loan To Hostel	19,715.00	19,715.00
	Loan to UGC	1,25,000.00	1,25,000.00
	Loan Bishop's House	75,000.00	-



	Loan To Principal	5,61,384.00	6,60,000.00
	TOTAL	1,67,35,351.00	1,60,06,715.00
7	CASH AND CASH EQUIVALENTS		
	a. Cash & cash equivalents		
	(i) Balance with Banks		
	Urban Bank A/c No. 3433	2,23,362.25	3,95,420.75
	Wyd.Dt. Co-op Bank Pulpally A/c No 8193	6,79,675.00	4,86,627.00
	South Indian Bank 17756	14,136.25	-
	Canara Bank A/c No 8529	39,982.70	1,27,347.70
	SBI Kappiset 3619	3,01,216.50	7,85,931.50
	SBI Kappiset 5096	33,051.10	5,881.10
	SBI 3772	85.75	2,453.00
	SBI Sulthan Bathery 4752	645.82	1,39,827.90
	South indian bank 00581	-	4,79,586.00
	Sulthan Bathery Co-op Bank 1132	72,877.00	2,86,703.00
	Sulthan Bathery Co-op Bank 5741	1,69,680.00	3,558.00
	Wyd.Dt. Co-op Bank A/c No.0012	94,922.00	2,63,240.00
	Canara Bank A/c No 1572	31,17,383.00	65,33,947.00
	Canara Bank A/c No 35645	3,54,969.00	10,00,000.00
	Canara Bank A/c No 9444	12,989.70	10,318.70
	PD Special Fee	24,43,490.00	20,42,729.00
	(ii) Cash in hand	1,03,361.00	46,725.00
	TOTAL	76,61,827.07	1,26,10,295.65



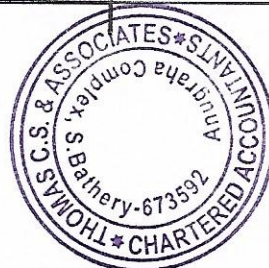
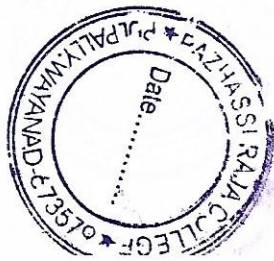
PRINCIPAL
PAZHASSI RAJA COLLEGE
PULPALLY 673 570

PAZHASSI RAJA COLLEGE

PULPALLY, WAYANAD

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31st MARCH 2020

SCH NO.	PARTICULARS	(Amount in Rupees)	
		AS AT 31.03.2020	AS AT 31.03.2019
8	Fees Collection		
	Tuition Fee	1,19,91,105.00	1,19,96,386.00
	Other Fee	73,571.00	13,60,385.00
	Application Fee & Admission Fee	1,75,150.00	56,800.00
	Examination Fee	3,04,300.00	1,78,500.00
	Union & Sports Fee	90,120.00	-
	Additional Fee	59,300.00	-
	TOTAL	1,26,93,546.00	1,35,92,071.00
9	Grant Received		
	UGC DEVELOPMENT OF SPORTS INFRASTRUCTURE & EQUIPMENT	6,00,000.00	19,84,000.00
	UGC FUND FOR COMMUNITY COLLEGE	-	1,36,022.00
	UGC FUND FOR IQAC	-	1,80,000.00
	BVOC	39,91,280.00	-
	RUSA	32,04,000.00	-
	UGC GRANT National Seminar	-	90,000.00
	TOTAL	77,95,280.00	23,90,022.00
10	Interest Income		
	Bank Interest	3,54,385.00	1,88,798.00
	TOTAL	3,54,385.00	1,88,798.00
11	Other Income		
	Store Room & Canteen Rent	10,150.00	2,500.00
	Miscellaneous Income	8,299.00	44,496.00
	Miscellaneous Contribution	1,78,064.88	3,66,255.00
	Fund From Individuals/Philanthropers	1,50,000.00	3,00,000.00
	Establishment Fees	13,51,517.00	11,99,124.00
	Hostel Admission Fee	66,300.00	57,000.00
	Mess Fee Collected	19,17,517.50	15,25,145.00
	NSS	-	2,610.00
	Fund From Individuals/Philanthropers	8,500.00	60,380.00
	Application Fee	-	1,100.00
PTA fund	10,00,000.00	5,83,908.00	
	TOTAL	46,90,348.38	41,42,518.00
12	UGC Related Expenditure		
	BVOC	28,12,371.00	-
	UGC FUND FOR COMMUNITY COLLEGE	-	57,928.00
	UGC DEVELOPMENT OF SPORTS INFRASTRUCTURE & EQUIPMENT	-	1,59,000.00
	TOTAL	28,12,371.00	2,16,928.00
13	Salary & Remunerations		
	salary	58,28,780.00	62,67,756.00
	Remuneration To NTS	2,57,000.00	3,83,470.00
	Professional Enrichment Support	4,700.00	4,550.00
	Allowances	67,000.00	56,548.00
	TOTAL	61,57,480.00	67,12,324.00
14	Fees Payment		



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PAZHASSI RAJA COLLEGE
PULPALLY 673 579

Blue - Academic Maintenance
Yellow - Physical Maintenance

	Exam fee Paid	3,04,150.00	1,81,640.00
	University Affiliation Fee	2,61,777.00	1,67,700.00
	TOTAL	5,65,927.00	3,49,340.00
15	Administration & Other Cost		
	Celebration Exp	-	11,029.00
	Advertisement	44,466.00	1,03,310.00
	Bank Charges	3,278.46	3,745.90
	Boomithrasena Expense	-	18,700.00
	Charity & Donation	27,344.00	1,30,658.00
	Cleaning Charges	31,534.00	42,970.00
	Electricity Charge	5,39,330.50	1,44,956.00
	Expenses For Magazine	-	-
	Extra Curricular Activity	1,85,097.00	2,08,391.00
	Fire wood	57,100.00	-
	Fine & Penalty	5,000.00	10,000.00
	Gas & Fuel	16,125.00	69,324.00
	Gift & Presentation or Awards	2,46,987.00	86,605.00
	Interview & Meeting Expense	10,358.00	83,195.00
	Laboratory Expense	1,04,318.00	1,32,547.00
	Legal & Professional Charge	73,000.00	75,000.00
	Library Expense	-	16,580.00
	Mess expense	1,10,513.00	3,20,800.00
	Medical expense	-	6,064.00
	Miscellaneous Exp	2,416.00	51,360.00
	NSS	1,11,620.00	-
	News Paper & Periodicals	42,415.00	34,797.00
	Office Expense	26,531.00	74,390.00
	Postage, Telegrams Telephone & Internet	47,164.00	1,32,061.00
	Printing & Stationary	1,16,581.00	1,17,281.00
	Provisions	13,55,203.00	5,41,257.00
	Rate & Taxes	3,433.00	29,399.00
	Refreshment	13,291.00	30,767.00
	Repairs & Maintenance	14,59,281.00	4,37,003.00
	Social Work & Seminars	-	10,000.00
	Student Aid Fund	7,135.00	-
	Travelling Expense	43,096.00	68,513.60
	Wages	4,35,725.00	-
	Water Charge	8,600.00	-
	Accounting Charge	20,000.00	20,000.00
	website	-	37,600.00
	TOTAL	51,46,941.96	30,48,303.50
	Payment to auditor:		
	As auditors:		-
	Certification Charge	-	-
	- Statutory Audit fee	57,500.00	64,000.00
	TOTAL	52,04,441.96	31,12,303.50



PRINCIPAL
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